

Information about the Owners

☐ Please check this box if submitting multiple applications for the same household

(see instructions if Owner is not a natural person)

Owner's Name: _____ Age: _____

Joint Owner's Name: _____ Age: _____

1. Work Status: Owner: ☐ Retired ☐ Employed ☐ Unemployed ☐ Other _____
Jt. Owner: ☐ Retired ☐ Employed ☐ Unemployed ☐ Other _____

2. Residence: Owner: ☐ Living at home ☐ Assisted Living Facility ☐ Nursing Home
Jt. Owner: ☐ Living at home ☐ Assisted Living Facility ☐ Nursing Home

3. Federal Tax Rate: ☐ 0% ☐ 10% ☐ 15% ☐ 25% - 28% ☐ 33% +

4. Do you currently or have you previously owned any of the products listed below?

- ☐ Stocks & Bonds ☐ Savings Bonds and other Government Securities
☐ Mutual Funds ☐ Fixed Annuities
☐ Variable Insurance/ Annuities ☐ Fixed Cash Value Life Insurance
☐ Certificates of Deposit ☐ I have not owned any of these products

a. Did the agent recommending the purchase of this annuity, previously sell you any of those products marked above in question 4? ☐ Yes ☐ No

If yes, please provide name of company, product and year of purchase

<u>Company</u>	<u>Product Name</u>	<u>Year Purchased</u>

5. Do you have a reverse mortgage? ☐ Yes ☐ No

6. What is your risk tolerance?

- ☐ **Conservative** Prefer to take minimal or no market risk
☐ **Moderate** Comfortable taking some market risk to increase returns
☐ **Aggressive** Seek maximum returns by taking on additional market risk

7. What are the primary reasons for purchasing this annuity? (please check 1-3 primary reasons)

- ☐ Tax Deferral* ☐ Wealth Accumulation ☐ Immediate Income
☐ Potential for better rate ☐ Death Benefit ☐ Estate Planning
☐ Protection from Market Risk ☐ Retirement Income ☐ Other _____

a. Are you purchasing this annuity to qualify for means-tested Government Programs or do you intend to apply for means-tested Government Programs (e.g., Medi-Cal, Medicaid, veterans' aid and attendance benefit, etc)?

☐ Yes ☐ No

***Annuities purchased in a tax qualified account offer no additional tax deferral benefit over other tax qualified products or accounts.**

8. Is the purchase of this annuity in any way connected to or based on information provided during the establishment of a trust sold to you by (i) your Fidelity & Guaranty Life (FGL) agent or affiliate of your FGL agent or (ii) an attorney provided to you through your FGL agent or affiliate of your FGL agent? ☐ Yes ☐ No

F&G Annuities & Life

Suitability Acknowledgement Form

Financial Information (client financial information prior to purchase of annuity)

9. Source(s) of Income

<input type="checkbox"/> Salary/Wages	<input type="checkbox"/> Interest Income	<input type="checkbox"/> Pension/IRA Payments	<input type="checkbox"/> Trust Income
<input type="checkbox"/> Social Security	<input type="checkbox"/> Dividends	<input type="checkbox"/> Other Annuities	<input type="checkbox"/> Other _____

10. Monthly Income/Expenses

Approximate Monthly Household Income (net after taxes):	\$ _____	Approximate Monthly Household Expenses:	\$ _____
		Monthly Disposable Household Income:	\$ _____

11. Liquid Assets

Cash	\$ _____	Mutual Funds (except Class B funds subject to deferred sales charges)	\$ _____
Checking/Savings/Money Market	\$ _____	Annuities not subject to surrender penalties	\$ _____
CDs	\$ _____	Life Insurance cash value not subject to surrender penalties	\$ _____
IRAs/Qualified Plans (if over 59½ and no surrender penalties)	\$ _____	Other: _____ <i>(Personal property such as collectibles and gold are considered Non-Liquid Assets)</i>	\$ _____
Stocks/Bonds	\$ _____		
Total Liquid Assets:			\$ _____

12. Non-Liquid Assets

Value of Home	\$ _____	Gold, collectibles, or other valuable personal property	\$ _____
Other Real Estate	\$ _____	Annuities subject to surrender penalties	\$ _____
IRAs/Qualified Plans (if under 59½)	\$ _____	Life Insurance cash value subject to surrender penalties	\$ _____
Class B Mutual Funds (if subject to deferred sales charges)	\$ _____	Other: _____	\$ _____
Total Non-Liquid Assets:			\$ _____

13. Net Worth

Total Assets (Liquid & Non-Liquid)	\$ _____
Total Liabilities (short term and long term)	\$ _____
Total Short Term Liabilities	\$ _____
Total Long Term Liabilities	\$ _____
Total Net Worth (Total Assets less Total Liabilities)	\$ _____

Important Considerations

14. Do you anticipate taking distributions from this annuity during the surrender charge period that would result in a surrender charge? If Yes, when (not applicable to single premium immediate annuities)?
- ☐ No – Do not plan to take withdrawals. Any withdrawals will only be RMDs, GMWB, and surrender charge free withdrawals/surrenders. ☐ Yes -- 0-5 years from now ☐ Yes -- 8-10 years from now ☐ Yes -- 6-7 years from now ☐ Yes -- 11-14 years from now ☐ Yes -- 15 or more years from now
15. Do you understand this annuity has surrender charges on withdrawals beginning at _____% and declines over _____ years (or in the case of a multi-year guarantee annuity has a surrender charge free withdrawal window at the end of that period)? ☐ Yes ☐ No
16. After purchase of this annuity, will you have enough remaining liquid assets and other sources of income to cover any emergencies or contingencies such as sudden health care needs or increased living expenses?
- ☐ Yes ☐ No
17. Do you anticipate any adverse change in assets, living expenses, medical expenses, and/or income during the surrender period of this contract?
- ☐ Yes ☐ No
- (if yes, please explain): _____

Source of Funds

18. What is the source of funds for this annuity? (if more than one source, check all that apply and indicate amounts. For any liquid IRA, 401k, 403b, or other qualified plan, please indicate underlying vehicle.)

From Liquid Assets

- ☐ Cash or CDs
☐ Checking, Savings, Money Market
☐ Mutual Funds except class B
☐ Stocks & Bonds
☐ Fixed Annuities not subject to surrender charges
☐ Variable annuity not subject to surrender charges
☐ Life insurance cash value not subject to surrender charges

Liquid Source amounts \$ _____

From Other Sources

- ☐ Fixed annuity subject to surrender charges
☐ Variable annuity subject to surrender charges
☐ Life insurance cash value subject to surrender charges
☐ IRAs or other qualified plans (if under 59 ½)
☐ Class B Mutual Funds subject to surrender charges
☐ Lump Sum Pension distribution (defined benefit)
☐ Reverse Mortgage/ Home Equity loan
☐ Gift/Inheritance/Death claim proceeds

Other Source amounts \$ _____

19. Is the Source of Funds a life insurance or annuity policy? (if Yes, please answer a. and b. below)
- ☐ Yes ☐ No
- a. Have you replaced or exchanged any life or annuity contracts within the past 36 months (past 60 months if you reside in California or Minnesota)? ☐ Yes ☐ No
- If yes, describe details of past replacements (e.g. how long ago, whether they involved the same agent, whether they involved the same funds): _____
- b. Explain the basis for recommendation to replace or exchange an existing life or annuity policy and how this purchase - taking into account surrender costs and/or potential disadvantages - will result in a positive financial benefit for the applicant over the life of the annuity _____

20. Will you have to pay any surrender charge or penalty to withdraw funds from your current financial product (i.e., the source of funds for this annuity purchase)? ☐ Yes ☐ No

If yes, provide the name of the company and product, account value prior to surrender, dollar amount of surrender charge or penalty, and percentage of surrender charge or penalty. **Do not reduce the amount or percentage by any bonus earned on the proposed annuity and do not reduce the penalty by offsets such as positive MVAs (market value adjustments).** If applicable provide MVA amount separately and indicate positive or negative.

Company/Product/Year of Purchase	Account Value Prior to Surrender Charge or MVA	Surrender Charge Amt (\$)	Surrender Charge Amt (%)	MVA Amt (\$) (+/-)

Acknowledgements

- I understand an annuity is a long term contract that I should not plan to fully surrender before completion of the surrender charge period.
- I understand that my principal may be subject to a surrender charge if I surrender or partially surrender my contract before completion of the surrender charge period.
- I understand surrender charges may apply to withdrawals, withdrawals may be taxable and when made before age 59½, may result in tax penalties.
- I understand annuities that offer bonus features may have higher fees and charges, lower credited interest, and longer surrender charge periods than annuities that do not provide a bonus feature.
- (if replacement) I understand the benefits and costs of this replacement, including but not limited to surrender charges, possible loss of benefits, tax consequences, product features and enhancements, fees, and expenses. My Agent has provided a comparison of the benefits and restrictions of both contracts.
- I understand that I should contact my tax professional or attorney for any tax or legal advice.

DO NOT SIGN THIS FORM IF ANY ITEM IS LEFT BLANK. PLEASE CAREFULLY REVIEW THE FORM AND SIGN ATTESTING THAT THE INFORMATION IS TRUE AND CORRECT TO THE BEST OF YOUR KNOWLEDGE.

Owner/Applicant's signature

Date

Joint Owner/Applicant's signature

Date

Agent's Statement

I believe the purchase of this annuity contract is suitable after carefully reviewing the suitability information provided to me by the Owner(s). If applicable, I have discussed the advantages and disadvantages of any replacement or exchange of another annuity contract or life policy. I have reasonably informed the owner(s) of all important features of the annuity and proposed transaction.

To the best of my knowledge, the questions on this form have been answered truthfully and I have complied with Fidelity & Guaranty Life suitability requirements consistent with my contractual obligations.

Agent signature

Date

Agent's Printed Name and Producer Number